



RKDF UNIVERSITY, BHOPAL

Bachelor of Arts (B.A.)

Seventh Semester

Subject- Economics

Course	Category	Subject Title	Subject Code
B.A.	Major	History of Economic Thoughts	BA- EC-701
Total Credit: 6		Max.Marks:100 (Internal:40+External:60)	

Course Learning outcomes (CLO):

1. To study this course, student must have the Major subject Economics in degree course.
2. After Completing this Course-
3. Students will be able to develop a better understanding of economic thoughts.
4. 4. Students will develop understanding of historical thinking along with modern economic analytical ideas
5. Moreover students may acquaint themselves with Indian economic thought along with Western economic thought.

Units	Topic	Duration (In Hours)	Marks
I	Indian Economic Thinkers: 1. Background of Indian Economic Thought 2. Ancient Indian Economic Thinkers- 2.1 Brahaspati 2.2 Shukracharya 2.3 Acharya Kautilya 3. Indian Nationalist Economic Thinkers- 3.1 Dada bhai Naroji 3.2 Mahadev Govind Ranade 3.3 Gopal Krishna Gokhale 3.4 Dr.Mokshagundam Visvesvaraya 3.5 Dattopant Thangadi 3.6 Pandit Deen Dayal Upadhyay	18	20

II	Indian Sarvodaya and Socialist Thinkers: 1. Mahatma Gandhi 2. Dr. Rammanohar Lohiya 3. Prof. J.K Mehta 4. Prof. Amartya Sen 5. Prof. P.N. Bhagwati 6. Prof. Abhijit Banerjee	18	20
III	Pre- Classical and Classical Economic Thought 1. The Mercantilism 2. The Physiocrats 3. Classical Thinkers- 3.1 Adam Smith 3.2 David Ricardo 3.3 John Stuart Mili	18	20
IV	The Socialist Thinkers: 1. Sismondi 2. Saint Simon and the St. Simonians 3. Robert Owen 4. State Socialism 5. Fredrick List	18	20
V	Modern Economists and Other Thinkers: 1. Mathematical School of Economics 2. Austrian School of Economics 3. Neo-Classical Economist 4. Welfare Economics 5. Economics of Happiness	18	20

Part- C Learning Resource	
Text Books, Reference Books, Other Resources	
Suggested Readings:	
1. Bhatia, H.L (1980), History of Economic Thought, Vikas publishing house Pvt. Ltd., India.	
2. Seshadri, G.B. (1997), Economic Doctrines, B.R. Publishing Corporation, Delhi.	
3. Loknathan, V., A History of Economic Thought S.Chand&Co., New Delhi	
4. Jhingan M.L. History of Economic Thought, Vrinda Publication, New Delhi	
5. Dasgupta, Ajit K. (2015), A History of Indian Economic Thought, Routledge; Ist edition	
6. Roll Eric, The History of Economic Thought: Fifth Edition, Faber & Faber; Main edition (1 November	

2002)

8. वैश्य एम.सी., आर्थिक विचारों का इतिहास, एस. चाँद कंपनी, नईदिल्ली
7. पंत जे.सी., सेठ एम.एल. आर्थिक विचारों का इतिहास, लक्ष्मी नारायण अग्रवाल, आगरा
9. चतुर्वेदी महेशचंद्र एवं चतुर्वेदी मिथिलेश, आर्थिक चिंतन का इतिहास, साहित्य भवन पब्लिकेशन, आगरा
10. सिन्हा वी.सी., सिन्हा पुष्पा, आर्थिक विचारों का इतिहास, SDBP पब्लिकेशन, आगरा
11. जीड चार्ल्स, रीस्ट चार्ल्स, आर्थिक विचारों का इतिहास, राधा पब्लिकेशन, नई दिल्ली

2. Suggestive digital platforms web links:

<https://www.youtube.com/watch?v=rimtFx-1Zvo&list=PLQeaYsjFGUzj3Sdju8IzRcZXjVSjkGsft>

Suggested equivalent online courses:

<https://nptel.ac.in/courses/109/104/109104072/>



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Bachelor of Arts (B.A.)
Seventh Semester
Subject- Economics

Course	Category	Subject Title	Subject Code
B.A.	DSE	Infrastructure Economics	BA- EC-702
Total Credit: 4		Max.Marks:100 (Internal:40+External:60)	

Course Learning outcomes (CLO):

1. Understand infrastructure economics, distinguishing between physical and social components.
2. Apply traditional and modern methodologies for economic growth through infrastructure.
3. Excel in evaluating infrastructure as a public good, mastering marginal cost pricing and handling pricing controversies.
4. Skilfully address pricing challenges, harmonizing free-market principles with equity and efficiency goals.
5. Adeptly apply economic concepts to assess infrastructure projects, recognizing the role of non-rivals in consumption and shaping development.

Units	Topic	Duration (In Hours)	Marks
I	Infrastructure and Economic Development: 1. Meaning and Definition of Infrastructure 2. Types of Infrastructure- 2.1 Physical Infrastructure-Transportation, Energy 2.2 Social Infrastructure-Education, Health 3. Approaches to Infrastructure- Traditional Perspectives and Modern Methodologies 4. Infrastructure and Economic Development	12	20

II	Infrastructure and Public Utilities: 1. Infrastructure as a Public Good, Characteristics of Public Utilities and Accessibility for the Entire Population 2. Marginal Cost Pricing in Public Utilities- Concept of Marginal Cost Pricing, Dual Pricing Controversy, Cross-Subsidization 3. Free Prices, Equity and Efficiency- Challenges in Pricing Strategies, Balancing Free Prices, Equity and Efficiency Goals	12	20
III	Concepts Used in Infrastructure Economics: 1. Natural monopoly, Possibility of Price Exclusion and High Sunk Costs 2. Non-Rivals in Consumption and Externalities 3. Non-Tradability of Output Infrastructure 4. Growth and Development through Infrastructure 5. Finance and Foreign Capital for Infrastructure	12	20
IV	Economics of Energy, Education and Health Infrastructure: 1. Energy Needs of India and Evaluation of Energy Requirements 2. Mix of Renewable and Non-Renewable Energy Resources 3. Sources of Electricity-Thermal, Hydel, Nuclear 4. Differentiating Human and Physical Capital 5. Demand for Education and its Cost and Benefits 6. Economic Dimensions of Healthcare	12	20
V	Infrastructure Projects in India and Madhya Pradesh: 1. Bharatmala Project 2. Sagarmala Project. 3. Smart Cities Mission 4. Pradhan Mantri Gram Sadak Yojana (PMGSY) 5. Narmada Valley Development Project 6. Ken-Betwa River Linking Project 7. Delhi-Mumbai Expressway 8. Narmada Expressway 9. Floating Solar Power Plant, Khandwa	12	20

Part- C Learning Resource

Text Books, Reference Books, Other Resources

Suggested Readings:

1. Crew, M.A., & P.R. Kleindorfer. Public Utility Economics. Macmillan, London.
2. ICSSR (1976). Economics of Infrastructure Vol. VI. New Delhi.
3. Parikh, K.S (Ed). India Development Report-1999-2000. Oxford, New Delhi.
4. Turvey, R (Ed). Public Enterprises. Penguin, Harmondsworth.
5. Welson, J.R. Marginal Cost Pricing in Practice. Prentice Hall.
6. Kneafsey, J.T. Transportation Economic Analysis. Lexington, Toronto.
7. Munty, D (Ed). Transport: Selected Readings. Penguin, Harmondsworth.
8. Farirs, M.T & R. Sampson. Public Utilities. Houghton Mifflin, Boston.
9. Asonofsky, J.A, Rao & M. Shakeen (Eds). Energy Policy. North Holland, Amsterdam.
10. Pachauri, R.K (Ed). Energy Policy for India. Macmillan Co of India, New Delhi.
11. Goyal, S.K. Public Enterprises. Indian Institute of Public Administration, New Delhi.
12. सिन्हा वी.. सी. अग्रवाल अंजू भारतीय आर्थिक परसंरचनात्मक विकास ।

2. Suggestive digital platforms web links:

https://onlinecourses.nptel.ac.in/noc22_hs64/preview

<https://ncert.nic.in/ncerts//keeo108.pdf>